



Micro  
Finance  
Thukha  
Myanmar



## Sustainable Support

We are grateful being able to look back to a year of growth. In the year 2019 there was a big interest in Myanmar for our offer of microcredits at fair conditions.

The number of projects has continuously grown and their diversity has increased. It is very positive that already 13 people have successfully completed their projects and paid back their loans. Three of them have applied for bigger loans to start new projects. We are pleased that in 2019 we have been able to reinvest the amount of about CHF 17'500 of loans paid back into new projects.



Our areas of work: Yangon, Ann (Rakhine State) and Pakokku (Magway Region)

## Big Gratitude

The family of U Thein Win had received a small loan of about CHF 350 and had **built a simple house with a small Tea Shop**. For us the conditions at the noisy and dusty street in the industrial area of Yangon seem unworthy. However, the family is very happy and told us: “Now we have enough food, can sell freshly prepared meals to workers and truck drivers, have a pump for fresh water, work and a regular income of about CHF 30 per day, of which we even are able to donate a small amount to the church.”



Mother and daughter of the family U Thein Win in their Tea Shop

## Deepen the Knowledge

In April in Magway and in Rakhine we have been able to help project leaders to deepen their knowledge in basics of finance. In Ann a meeting and an exchange of cashew farmers with two experts of a cashew company has been instructive and valuable.

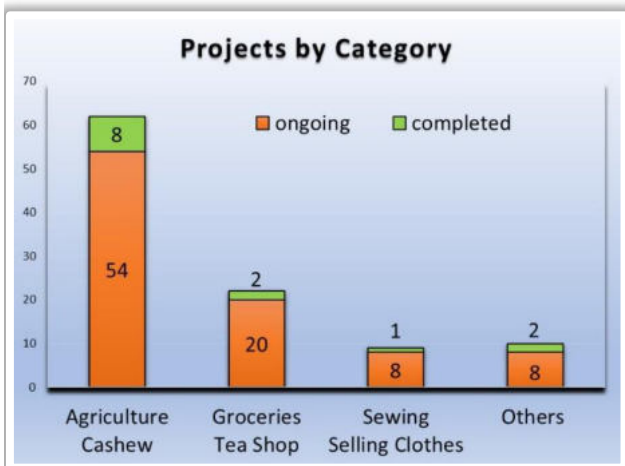


## Broad Project Portfolio

It is good to see that in addition to microcredits for cashew plantations project plans for loans to plant other fruits and and vegetables as well as for digging water wells and sewing clothes were submitted.

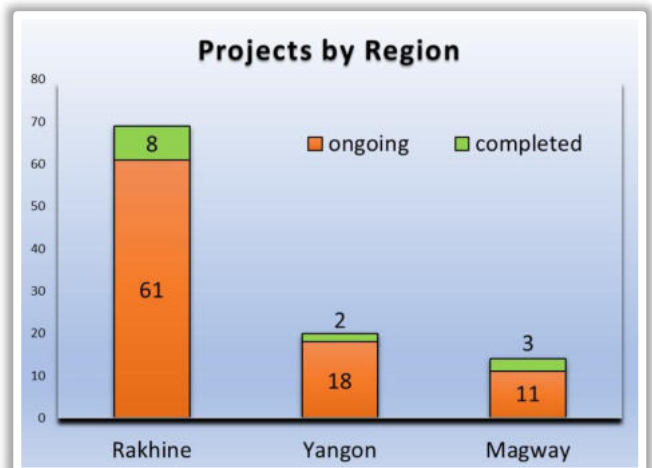


Clothes in the shop of the tailor Zapaw



Until the end of 2019 the number of continuously diverse projects rose to 103, of which 13 have been successfully completed.

The entire project portfolio is published on our website [www.microfinance-thukha-myanmar.com](http://www.microfinance-thukha-myanmar.com).



## Finances

Where does the money come from?	2019 (CHF)	Where does the money go?	2019 (CHF)
Starting balance (01.01.2019)	1'394	Projects	19'388
Donations	35'700	Travel, training, expenses	5'801
		Closing balance (31.12.2019)	11'905
<b>Total Income/Donations</b>	<b>37'094</b>	<b>Total Expenditures</b>	<b>37'094</b>

In June 2019 we have set up our own charity "Microfinance Thukha Myanmar".

A big THANK YOU to all friends and donators! You give people in need a perspective and hope for the future.

Bank account for donations to Microfinance Thukha Myanmar:

Basellandschaftliche Kantonalbank, CH-4410 Liestal, Switzerland, IBAN CH10 0076 9432 9734 9200 1, PC 40-44-0, BIC BLKBCH22