

Annual Report 2022



Hope and Future
for People in Need



Money for Work

The economic situation in Myanmar has not improved in the past year. People continue to have great difficulty providing for their families. Therefore, we have developed a new approach for these needy people as help for self-help: By **working in social projects**, they receive wages for their livelihood - **"money for work"**.

They clean streets, squares, schools and hospitals and repair bridges and fences: service to the community.

Since April 2022, we have twice been able to support over 200 families in 16 villages.

Our local employees reported that these projects have relieved parents of the fear of not being able to feed their families. They often experienced satisfaction in the community as they worked. Tolerance and friendships developed among the villagers, which are fundamental to living together.



Repairing a bridge in Pyin Taung (Rakhine)

Encouragement

Yua Paw had a loan of CHF 2'000 for a sewing store. Because of the pandemic, her store in a shopping mall was closed and she had to stop her sewing. She also lost her husband and, as a widow, was dependent on emergency aid. Fortunately, after the pandemic, she was able to take over a tea shop. During our visit in November, she told us that our patience with her loan repayment and the emergency aid during what was a very difficult time for her were an enormous relief. In the meantime she was able to pay back her debt - a great confirmation for us as well!



Meeting with Yua Paw at her tea shop in Yangon



Meeting of our team with project leaders from Rakhine State

Microfinance

Due to the difficult political and economic situation, most microfinance projects have come to a standstill. We show patience to borrowers when they have little or nothing to repay.

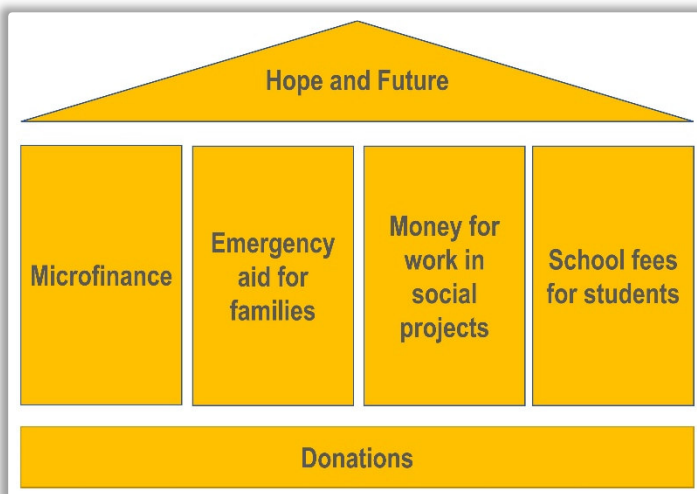
When we were finally able to return to Myanmar after three years in November 2022, we had an extremely encouraging time with our team and made important decisions to **resolve the current problems and select new projects**.

The meetings with project leaders showed how much it stresses them not to be able to pay back their debts. That is why we decided to relieve them of some of the debt in the poorest working area in Ann, Rakhine State. This allowed us to relieve the poorest project leaders and reduce our portfolio in Rakhine.

You can find more information about the projects on our website microfinance-thukha-myanmar.com.

Hope and Future

In 2023, we will focus on four pillars of support: In addition to new **microfinance projects** and **emergency aid for families at the subsistence level**, we will expand the area of **money for work in social projects** (Hope) and pay **school fees** for selected students (Future).



Four pillars of our support



Our working areas: Yangon, Ann (Rakhine State) and Pakokku (Magway Region)

Finances

Where does the money come from?	2022 (CHF)	Where does the money go?	2022 (CHF)
Starting balance (01.01.2022)	14'709	Projects	13'033
Donations	25'162	Expenses (Travel and Office supplies)	4'433
Interest	6	Closing balance (31.12.2022)	22'411
Total Income/Donations	39'877	Total Expenditures	39'877

We thank you very much for your donations. You are helping to give people hope and a future.